

DESSERT
FINANCE



BIT TOKEN (BIT)

BEP-20 Audit

Performed at block **10882756**

PERFORMED BY DESSERT FINANCE

FOR CONTRACT ADDRESS: **0xc864019047B864B6ab609a968ae2725DFaee808A**

INITIAL DISCLAIMER

Dessert Finance provides due-diligence project audits for various BSC projects. Dessert Finance in no way guarantees that a project will not remove liquidity, sell off team supply, or otherwise exit scam.

Dessert Finance does the legwork and provides public information about the project in an easy-to-understand format for the common person.

Agreeing to a project audit can be seen as a sign of confidence and is generally the first sign of trust for a project, but in no way guarantees that a team will not remove *all* liquidity (“Rug Pull”), sell off tokens, or completely exit scam. There is also no way to prevent private sale holders from selling off their tokens. It is ultimately your responsibility to read through all documentation, social media posts, and contract code of each individual project to draw your own conclusions and set your own risk tolerance.

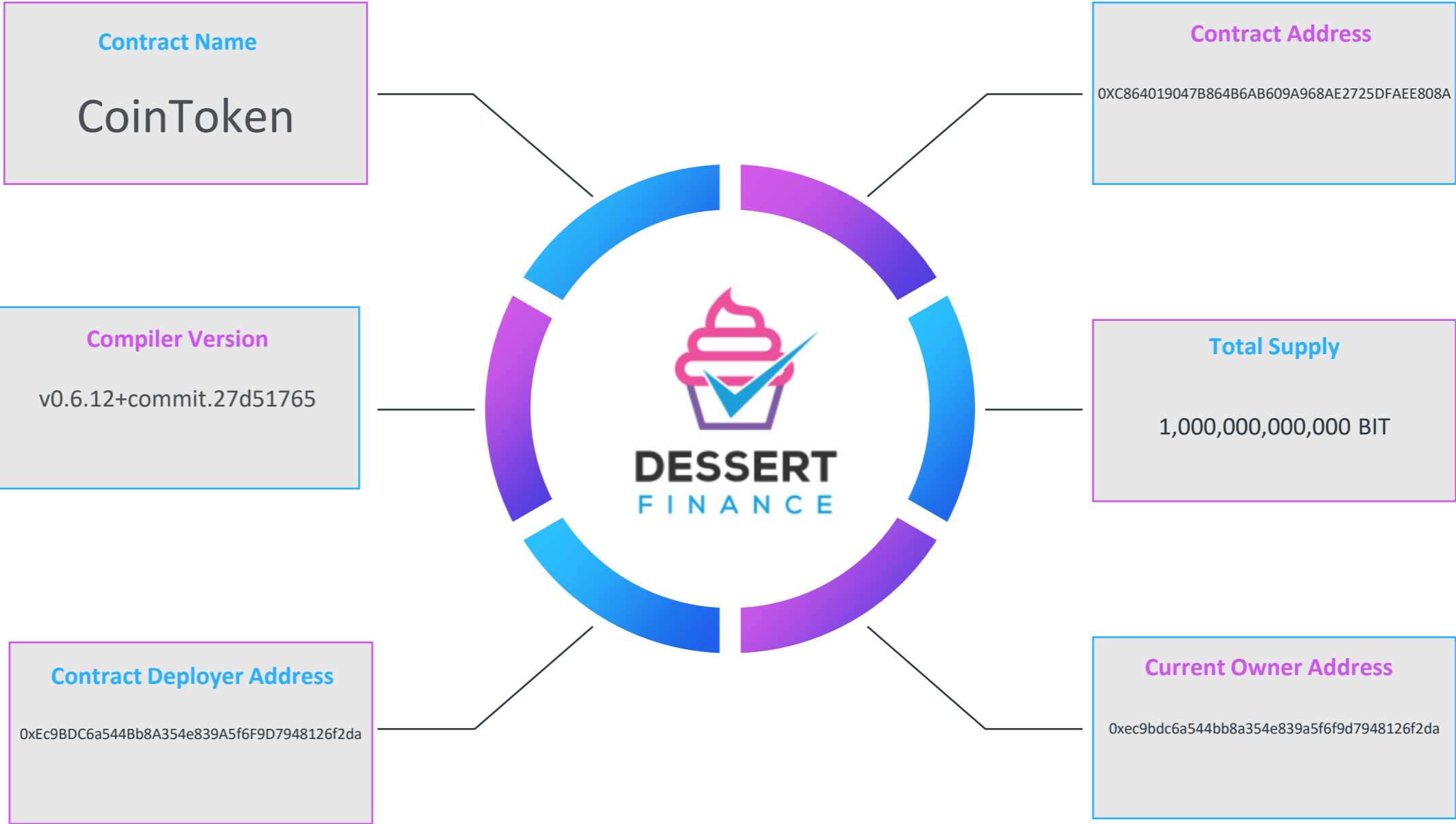
Dessert Finance in no way takes responsibility for any losses, nor does Dessert Finance encourage any speculative investments. The information provided in this audit is for information purposes only and should not be considered investment advice.

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Contract Code Audit – Token Overview



BEP-20 Contract Code Audit – Overview

Dessert Finance was commissioned to perform an audit on BIT TOKEN (BIT)

```
Submitting for verification at BSCScan.com on 2021-02-02
*/
/**
 *BIT Features:
 *4% Fee send to black hole, so that #BIT token will deflate itself in supply with every transaction.
 *2% Fee auto distribute to all holders.
 *
 *1,000,000,000,000 total supply
 *5,000,000,000 tokens limitation for trade
 */
pragma solidity ^0.6.12;

interface IERC20 {
    function totalSupply() external view returns (uint256);
    /**
     * @dev Returns the amount of tokens owned by 'account'.
     */
    function balanceOf(address account) external view returns (uint256);
    /**
     * @dev Moves 'amount' tokens from the caller's account to 'recipient'.
     * Returns a boolean value indicating whether the operation succeeded.
     * Emits a {Transfer} event.
     */
    function transfer(address recipient, uint256 amount) external returns (bool);
    /**
     * @dev Returns the remaining number of tokens that 'spender' will be
     * allowed to spend on behalf of 'owner' through {transferFrom}. This is
     * zero by default.
     * This value changes when {approve} or {transferFrom} are called.
     */
    function allowance(address owner, address spender) external view returns (uint256);
    /**
     * @dev Sets 'amount' as the allowance of 'spender' over the caller's tokens.
     * Returns a boolean value indicating whether the operation succeeded.
     *
     * IMPORTANT: Beware that changing an allowance with this method brings the risk
     * that someone may use both the old and the new allowance by unfortunate
     * transaction ordering. One possible solution to mitigate this race
     * condition is to first reduce the spender's allowance to 0 and set the
     * desired value afterwards:
     * https://github.com/ethereum/EIPs/issues/20#issuecomment-263524729
     * Emits an {Approval} event.
     */
    function approve(address spender, uint256 amount) external returns (bool);
    /**
     * @dev Moves 'amount' tokens from 'sender' to 'recipient' using the
     * allowance mechanism. 'amount' is then deducted from the caller's
     * allowance.
     */
}
```

Contract Address

0xc864019047B864B6ab609a968ae2725DFaee808A

TokenTracker

BIT TOKEN (BIT)

Contract Creator

0xec9bdc6a544bb8a354e839a5f6f9d7948126f2da

Source Code

Contract Source Code Verified (Exact Match)

Contract Name

CoinToken

Other Settings

default evmVersion, MIT

Compiler Version

0.6.12+commit.27d51765

Optimization Enabled

Yes with 200 runs

Code is truncated to fit the constraints of this document.

[The code in its entirety can be viewed here.](#)

The contract code is **verified** on BSCScan.

BEP-20 Contract Code Audit – Vulnerabilities Checked

| Vulnerability Tested | AI Scan | Human Review | Result |
|--|----------|--------------|-----------------|
| Integer Overflow | Complete | Complete | ✓ Low / No Risk |
| Integer Underflow | Complete | Complete | ✓ Low / No Risk |
| Correct Token Standards Implementation | Complete | Complete | ✓ Low / No Risk |
| Timestamp Dependency for Crucial Functions | Complete | Complete | ✓ Low / No Risk |
| Exposed _Transfer Function | Complete | Complete | ✓ Low / No Risk |
| Transaction-Ordering Dependency | Complete | Complete | ✓ Low / No Risk |
| Unchecked Call Return Variable | Complete | Complete | ✓ Low / No Risk |
| Use of Deprecated Functions | Complete | Complete | ✓ Low / No Risk |
| Unprotected SELFDESTRUCT Instruction | Complete | Complete | ✓ Low / No Risk |
| State Variable Default Visibility | Complete | Complete | ✓ Low / No Risk |
| Deployer Can Access User Funds | Complete | Complete | ✓ Low / No Risk |

The contract code is **verified** on BSCScan.

The vulnerabilities listed above were not found in the token's Smart Contract.

Contract Code Audit – Contract Ownership

Contract Ownership has not been renounced at the time of Audit



The contract ownership is not currently renounced.

We have placed the contract owner address below for your viewing:

Owner Address: [0xec9bdc6a544bb8a354e839a5f6f9d7948126f2da](https://www.etherbase.io/etherscan/address/0xec9bdc6a544bb8a354e839a5f6f9d7948126f2da)

Contract Code Audit – Mint Functions

This Contract Cannot Mint New BIT Tokens.



We do understand that sometimes mint functions are essential to the functionality of the project. If a mint function is ever listed we will have the team clarify its use case for transparency purposes.

This contract does not have an active mint function for creating new BIT tokens.

Contract Transaction Fees

At the time of Audit the transaction fees (“tax”) listed below are the fees associated with trading. These fees are taken from every buy and sell transaction unless otherwise stated.

Buy Tax

4%

BURNED

2%

REFLECTION TO HOLDERS

Sell Tax

4%

BURNED

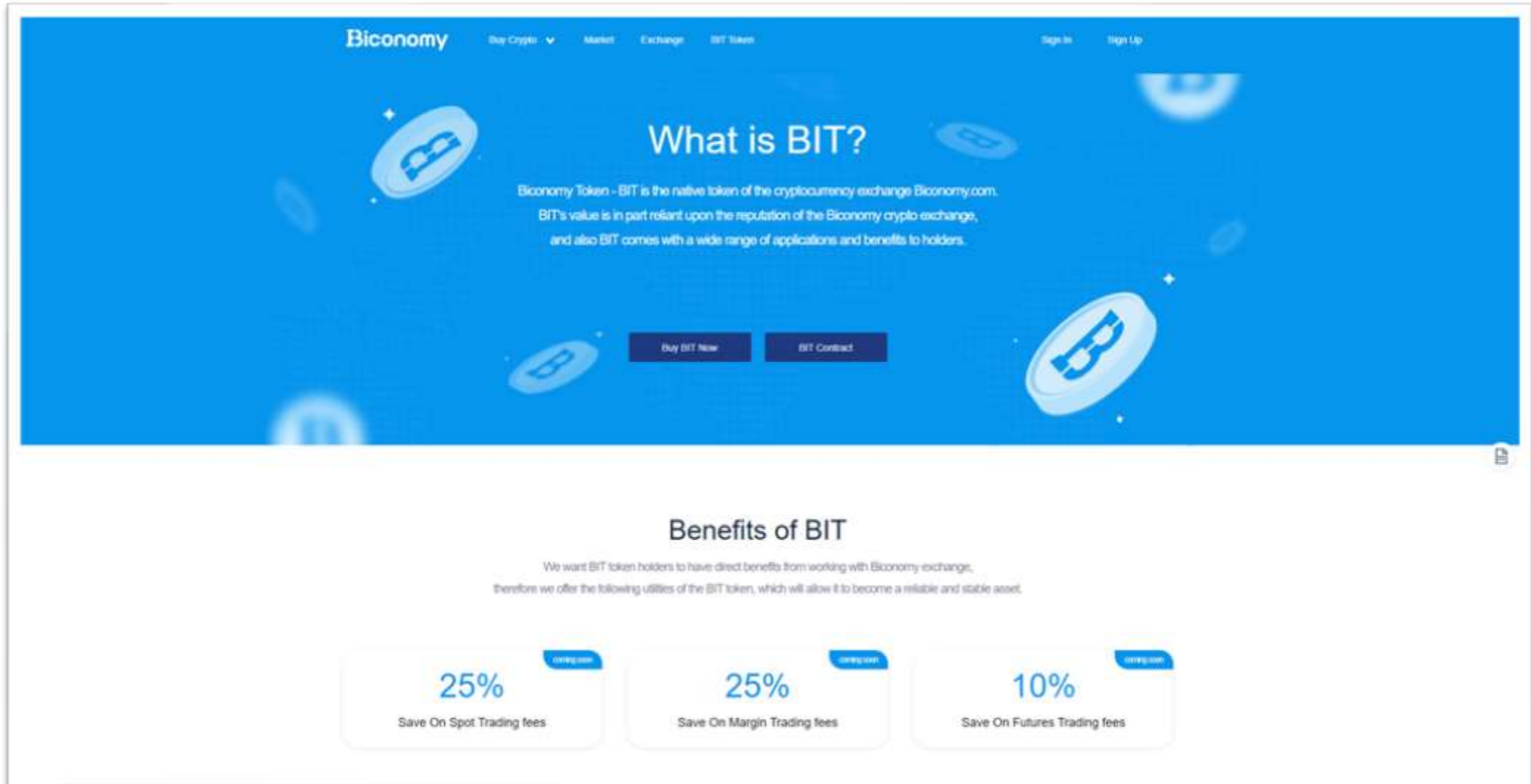
2%

REFLECTION TO HOLDERS

In addition to the fees listed above Biconomy plans to allocate 50% of trading fees from their exchange to be used for buybacks and burns. The other 50% will be redistributed to BIT token holders in the form of USDT.

Website Part 1 – Overview

www.biconomy.com

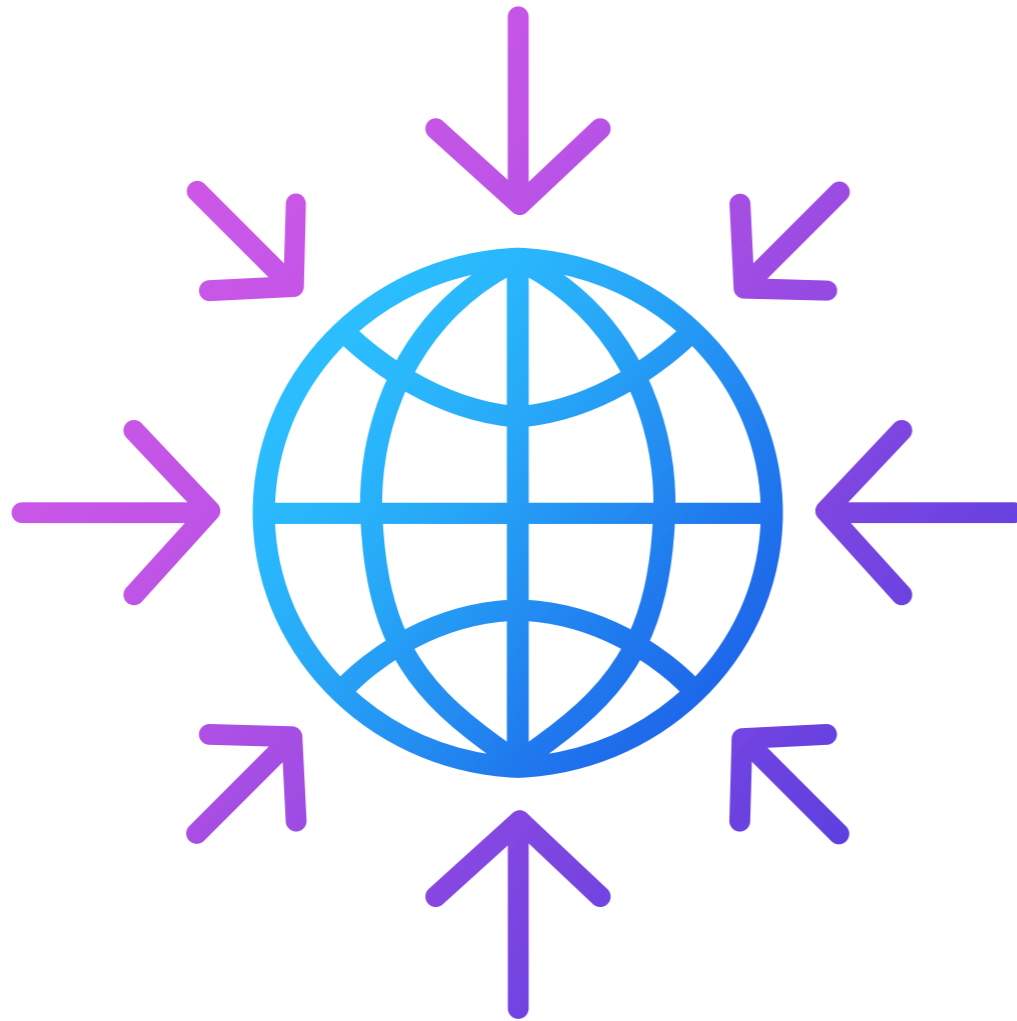


Above images are actual snapshots of the current live website of the project.

Website was registered on 06/05/2017, registration expires 06/05/2022.

✓ This exceeds the 3 year minimum we like to see on projects.

Website Part 2 – Checklist



- ✓ Mobile Friendly
- ✓ No JavaScript Errors
- ✓ Spell Check
- ✓ SSL Certificate

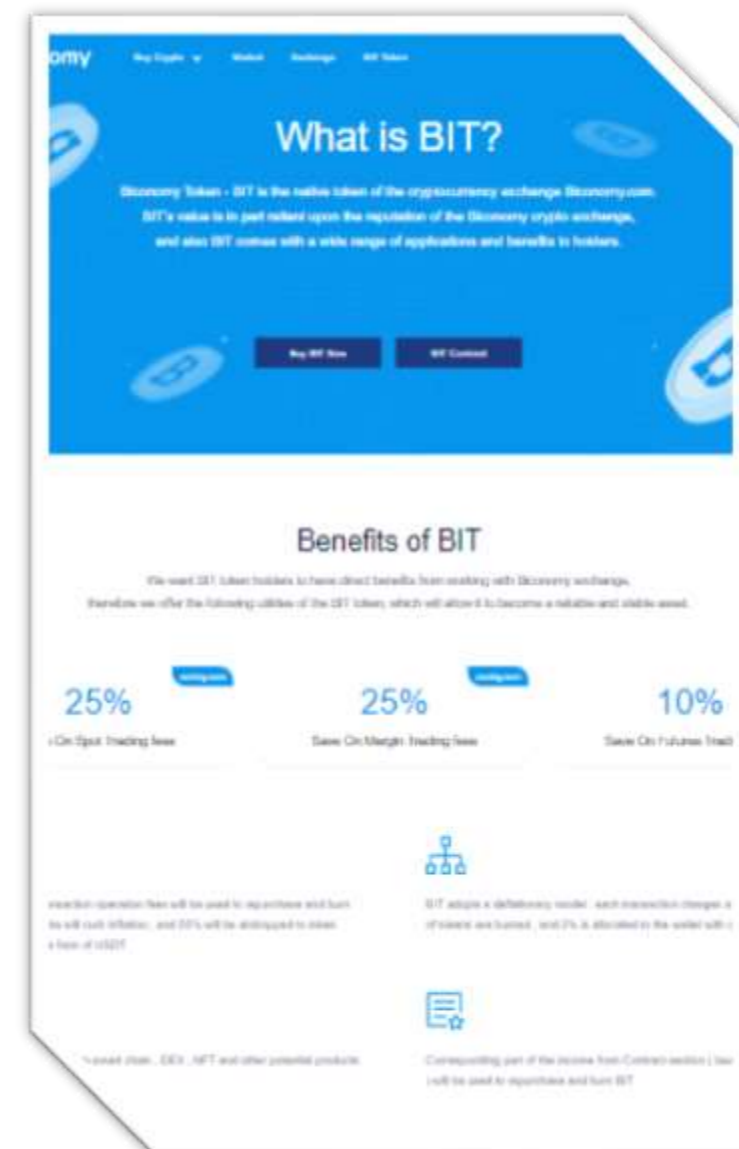
The website contained no JavaScript errors. No typos, or grammatical errors were present, and we found a valid SSL certificate allowing for access via https.

No additional issues were found on the website.

Website Part 3 – Responsive HTML5 & CSS3

Some issues were found on the Mobile Friendly check for the website. All elements loaded extremely small. The team has put a considerable amount of thought and effort into making sure their website looks great on all screens.

No severe JavaScript errors were found. No issues with loading elements, code, or stylesheets.



Website Part 4 (GWS) – General Web Security



SSL CERTIFICATE

A valid SSL certificate was found. Details are as follows:

Offered to: *.biconomy.com

Issued by: RapidSSL

Valid Until: 11/29/2021



CONTACT EMAIL

A valid contact email was found on the official website. Contact email is listed as shown below:

[Contact](mailto:support@biconomy.com)

support@biconomy.com



SPAM / MALWARE / POPUPS

No malware found

No injected spam found

No internal server errors

No popups found

Domain is marked clean by Google, McAfee, Sucuri Labs, & ESET



Social Media



We were able to locate a variety of Social Media networks for the project.

All links have been conveniently placed below.



[Twitter](#)



[Telegram](#)



[Facebook](#)



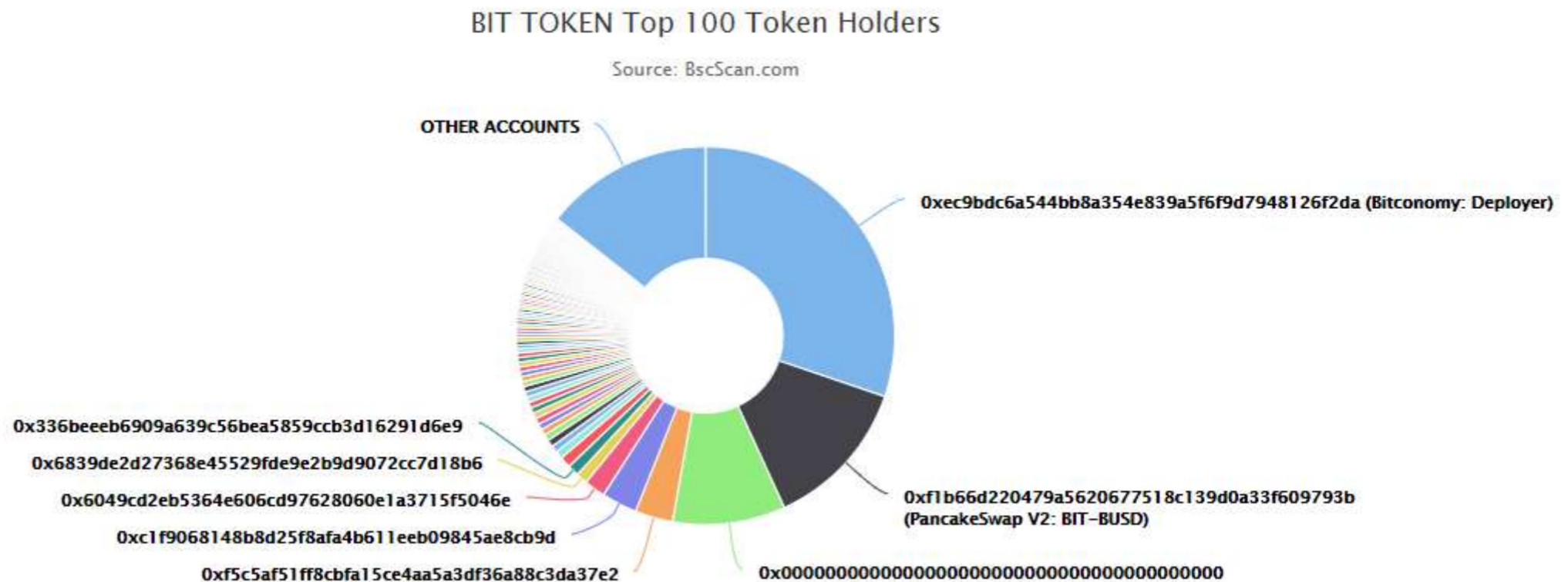
[LinkedIn](#)

✓ At least 3 social media networks were found.

Top Token Holders

The top token holders at the time of the audit are shown below.

[Click here to view the most up-to-date list of holders](#)



1. [Bitconomy: Deployer](#)– the top token holder was the Bitconomy Deployer holding 30.21% of the supply
2. [PancakeSwap V2: BIT-BUSD](#)– the 2nd largest holder was a contract containing 12.96% of the supply. This is the PancakeSwap liquidity pool.
3. [0x00](#)– the 3rd largest holder was the burn address holding 9.63% of the total supply. These tokens are removed from circulation forever.

Location Audit

We were able to locate the primary location of this project. This projects primary location is in Canada and has locations in the USA, China, Korea, Japan, Russia and across western Europe.



Team Overview



Our CEO, Dmitry Sheludko is an experienced, forward-thinking leader and strategist in the world of digital assets. He is an advisor in many cryptocurrency projects as well as in certain governmental bodies responsible for crypto regulations. He holds a degree in economics and psychology from Yale University.

[LinkedIn Profile](#)

Roadmap

An official roadmap was found and has been shown below.

| Biconomy | | | | | |
|--|---|--|---|---|---|
| Biconomy Exchange Roadmap | | | | | |
| BIT Staking | Biconomy Swap | BIT DAO | Margin Trading | Futures Trading | BIT Main Network |
| Oct 2021 | Q1 2022 | Q1 2022 | Q2 2022 | Q3 2022 | Q2 2023 |
| <p>Classic staking product - Stake the BIT and get even more BIT Tokens! You will be able to stake it for a flexible period on very favorable terms. This product will evolve and we will add new features to give you even more benefits.</p> | <p>With the advent of its own token, the Biconomy exchange needs to provide a quick exchange of the BIT token for other cryptocurrencies. Therefore, we create this product for the convenience of our users and BIT holders.</p> | <p>Own governing system for BIT holders. As holders, you will be able to make important decisions - voting for listings, voting for the development and creation of various products on the exchange, etc. Gradually, we will introduce more and more functions.</p> | <p>The product of margin trading with leverage up to 50x is the most interesting and popular product on the market for advanced traders. BIT token holders will be able to receive a discount on margin trading commission up to 25%.</p> | <p>Biconomy will provide users with the opportunity to trade Bitcoin, Ethereum, and other top coins futures with 100x leverage. Holders of the BIT Token will be able to receive 10% discount for futures trading commission.</p> | <p>We are creating a bridge to a new economy. Own chain for the BIT token is the next important step in the development of the BIT token and the Biconomy exchange. Having our own network, we will also be able to create BIT DEX for more comfortable trading of our users.</p> |

* Biconomy reserves the right to change the terms specified in this roadmap as well as possible changes in the planned products of the directions due to changes in market conditions. All such important decisions will be made jointly with the BIT token holders using the DAO system.

Disclaimer



The opinions expressed in this document are for general informational purposes only and are **not intended to provide specific advice or recommendations for any individual or on any specific investment**. It is only intended to provide education and public knowledge regarding BSC projects. This audit is only applied to the type of auditing specified in this report and the scope of given in the results. Other unknown security vulnerabilities are beyond responsibility. Dessert Finance only issues this report based on the attacks or vulnerabilities that already existed or occurred before the issuance of this report. For the emergence of new attacks or vulnerabilities that exist or occur in the future, Dessert Finance lacks the capability to judge its possible impact on the security status of smart contracts, thus taking no responsibility for them. The smart contract analysis and other contents of this report are based solely on the documents and materials that the contract provider has provided to Dessert Finance or was publicly available before the issuance of this report (issuance of report recorded via block number on cover page), if the documents and materials provided by the contract provider are missing, tampered, deleted, concealed or reflected in a situation that is inconsistent with the actual situation, or if the documents and materials provided are changed after the issuance of this report, Dessert Finance assumes no responsibility for the resulting loss or adverse effects. Due to the technical limitations of any organization, this report conducted by Dessert Finance still has the possibility that the entire risk cannot be completely detected. Dessert Finance disclaims any liability for the resulting losses.

Dessert Finance provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document. Even projects with a low risk score have been known to pull liquidity, sell all team tokens, or exit-scam. Please exercise caution when dealing with any cryptocurrency related platforms.

The final interpretation of this statement belongs to Dessert Finance.

Dessert Finance highly advises against using cryptocurrencies as speculative investments and they should be used solely for the utility they aim to provide.



Thank You

DESSERT FINANCE PROJECT AUDIT HAS BEEN COMPLETED FOR BIT TOKEN (BIT) 1 DSRT HAS BEEN SENT TO AUDITED PROJECT'S CONTRACT ADDRESS FOR VERIFICATION OF THIS AUDIT AT BLOCK NUMBER: **10882756**

www.dessertswap.finance
<https://t.me/dessertswap>