

INITIAL DISCLAIMER

Dessert Finance provides due-diligence project audits for various BSC projects. Dessert Finance in no way guarantees that a project will not remove liquidity, sell off team supply, or otherwise exit scam.

Dessert Finance does the legwork and provides public information about the project in an easy-to-understand format for the common person.

Agreeing to a project audit can be seen as a sign of confidence and is generally the first sign of trust for a project, but in no way guarantees that a team will not remove liquidity ("Rug Pull"), sell off tokens, or completely exit scam. It is ultimately your responsibility to read through all documentation, social media posts, and contract code of each individual project to draw your own conclusions and set your own risk tolerance.

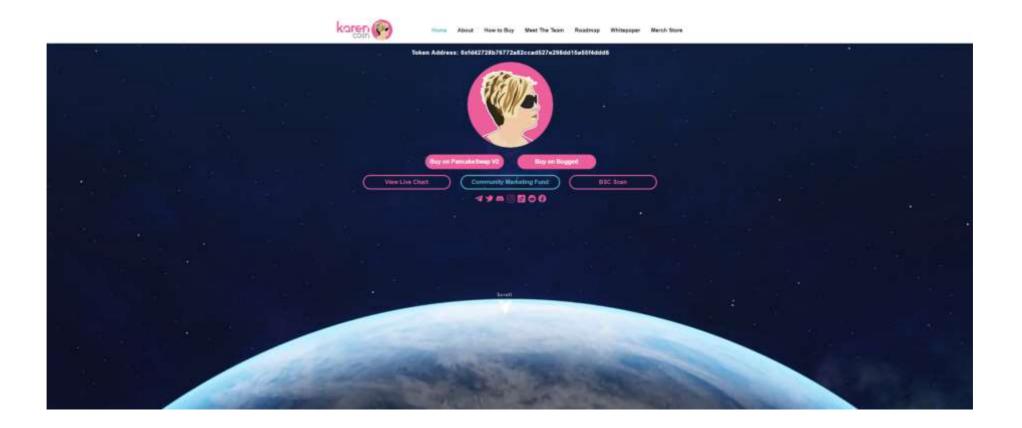
Dessert Finance in no way takes responsibility for any losses, nor does Dessert Finance encourage any speculative investments. The information provided in this audit is for information purposes only and should not be considered investment advice.

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Website Part 1 – Overview www.karencointoken.com

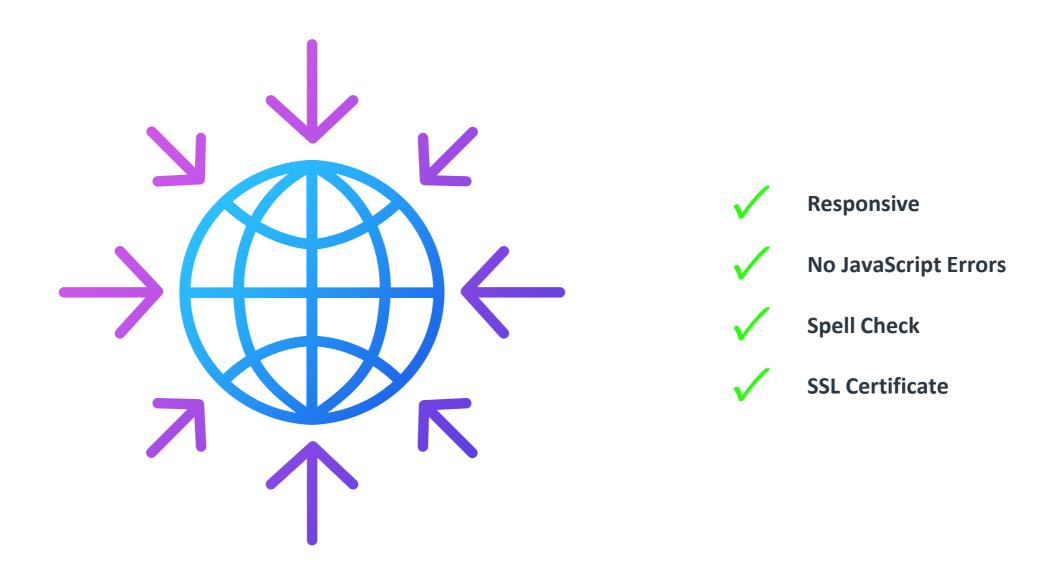


Above images are actual snapshots of the current live website of the project. Website was registered on 05/15/2021, registration expires 05/15/2022.

X This does not meet the 3 year minimum we like to see on new projects.



Website Part 2 – Checklist



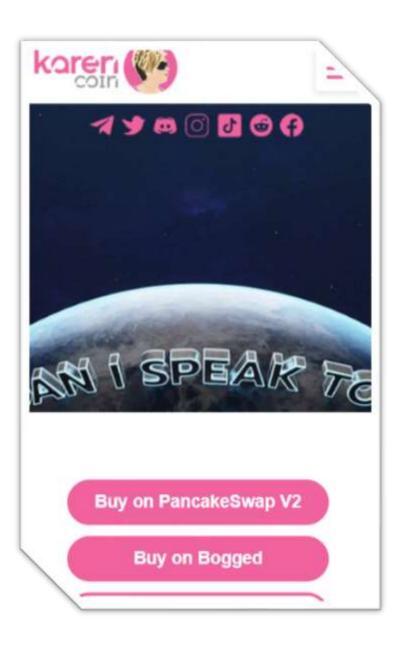
The website contained no JavaScript errors. No typos, or grammatical errors were present, and we found a valid SSL certificate allowing for access via https.

No additional issues were found on the website.

Website Part 3 – Responsive HTML5 & CSS3

No issues were found on the responsive check for the website. All elements loaded properly and browser resize was not an issue. The team has put a considerable amount of thought and effort into making sure their website looks great on all screens.

No severe JavaScript errors were found. No issues with loading elements, code, or stylesheets.





Website Part 4 (GWS) – General Web Security



SSL CERTIFICATE

A valid SSL certificate was found. Details are as follows:

Offered to: karencointoken.com

Issued by: Sectigo RSA

Valid Until: 08/13/2021



CONTACT EMAIL

A valid contact email was found on the official website. Contact email is listed as shown below:

Contact

manager@karencoin.finance



SPAM / MALWARE / POPUPS

No malware found

No injected spam found

No internal server errors

No popups found

Domain is marked clean by Google, McAfee, Sucuri Labs, & ESET

BEP-20 Contract Audit – Common Vulnerabilities

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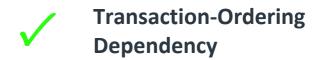












Code is truncated to fit the constraints of this document.

The code in its entirety can be viewed here.

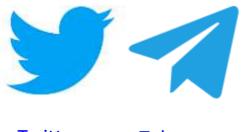
The contract code is verified on BSCScan.

Common vulnerabilities were not found in the token's Smart Contract as shown above.

Social Media



We were able to locate a vast variety of Social Media networks for the project including Twitter, Telegram, Reddit, Discord, Instagram, Facebook, and Tiktok. All links have been conveniently placed below.













Twitter

Telegram

Reddit

lit

Discord

Instagram

Facebook

<u>Tiktok</u>

Social and Web – Final Thoughts & Suggestions for Improvement

We were able to track down multiple social media channels for the project. Social Media channels included Twitter, Telegram, Reddit, Discord, Instagram, Facebook, and Tiktok. All social media channels had a healthy amount of activity.

It is important to note that there is an 8% tax on EVERY transaction including buys and sells. 4% goes to providing liquidity, and 4% is distributed to the token holders.

Karencoin is clearly identified as a meme with a heavy presence on social media marketing. The contract is renounced and there is a public team posted on the website with linked social media pages of some of the team members which helps gain the trust of the community.

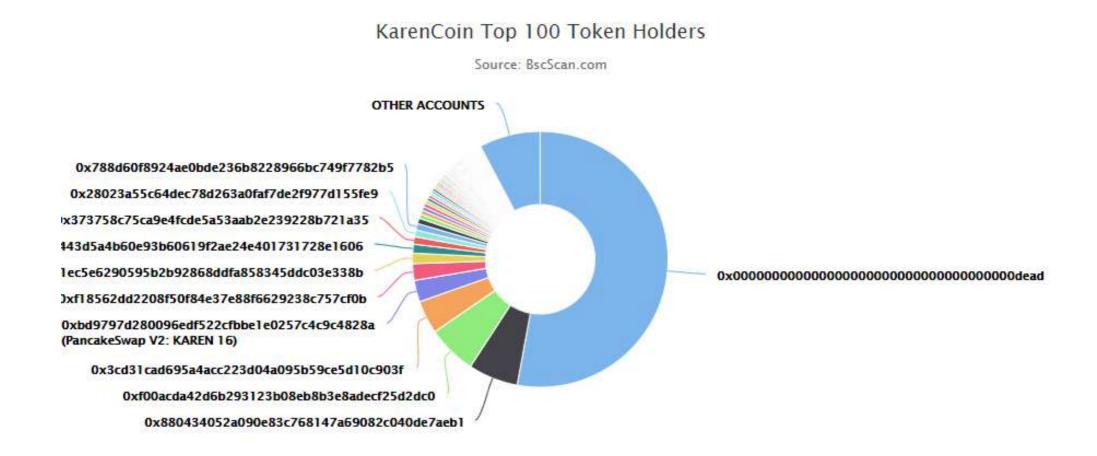
Suggestions for Improvement

1. Update domain registration to 3+ years



Top Token Holders

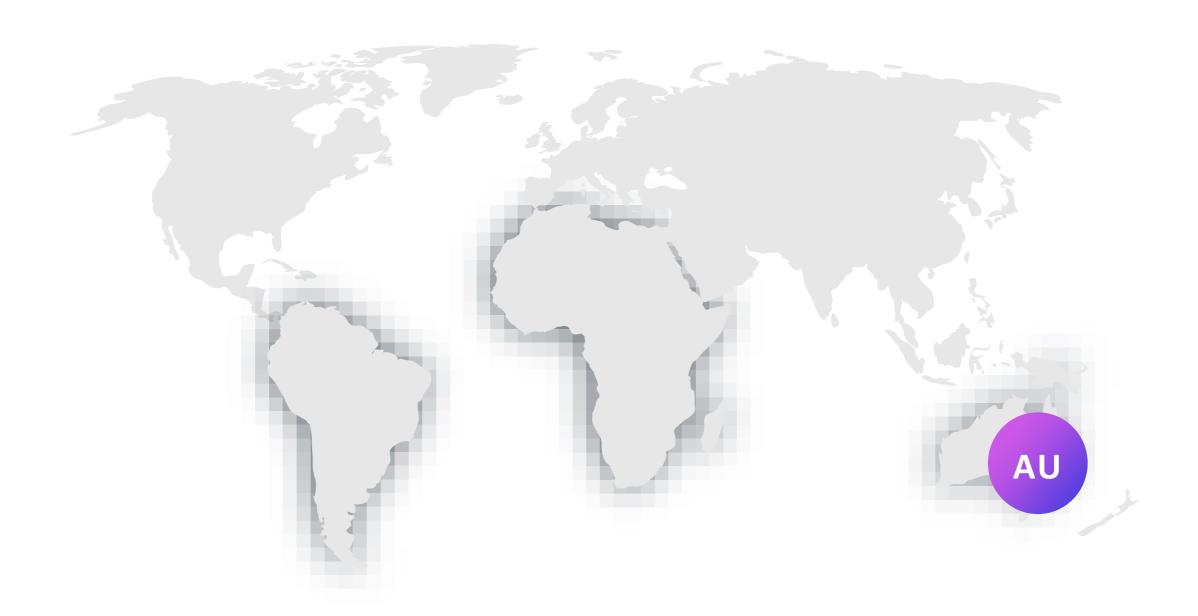
The top token holders at the time of the audit are shown below.



- 2. <u>0x880434052a090e83c768147a69082c040de7aeb1</u> the 2nd largest holder was a wallet containing 6.3% of the supply. The team has stated that this is an early investor and they have no control over this wallet.
- 3. Oxf00acda42d6b293123b08eb8b3e8adecf25d2dc0 the 3rd largest holder was a wallet containing 6.2% of the supply. The team has stated that this is an early investor and they have no control over this wallet.

Location Audit

The primary location of the project has been identified as Australia.



Team Overview

Team information is available on the website, it has been added here for your viewing convenience. Government issued IDs have not been verified at this time with Dessert Finance.

MEET THE TEAM











Robbie Buckingham-Jones

Technical consultant who has worked in IT and Cyber Security for over a decade. With a vast array of experience working on an assortment of projects, from small business integrations to large scale enterprise executions.

Blake Zibara

Established digital agency owner focused on growth in startups and SME's. Has a very in depth understanding of how to create viral reach strategies and deliver high returns on investment through paid ad campaigns.

Paul Avendano

Private business
owner and property
developer with a track
record of achieving
results via inspiring
leadership, financial
discipline and a
strong focus on
strategy, innovation,
business partnerships
and customer
engagement.

Alana Powell

Social media manager taking care of all our community members and keeping them updated with the latest information.

Eric Struk

Social Media
influencer with an
extensive
understanding of the
Platforms TikTok and
Instagram.

Followers TikTok 7.7M Instagram 296k

Potential Signs of Risk





PROJECT HAS COMMON USE-CASE (REFLECT TOKEN)

The above listed are the top 3 risk indicators of the project. These are by no means assigning the project as a risky project. Every project will have the top risk indicators posted. It is crucial to note that some may be more important than others.

Potential Signs of Confidence



The above listed are the top 6 confidence indicators of the project. These are by no means assigning the project as a confident project. Every project will have the top 6 confidence indicators posted. It is crucial to note that some may be more important than others.

Roadmap

A roadmap was found on the official website, we have conveniently placed it on this page for your viewing.

Q1 - So it begins

We have successfully launched Karen Coin and finalise the version 1 website and design. Importantly, this was a community driven fair launch on PancakeSwap with all dev team members burning their tokens and participating with everyone else. We have established our final Admin/Mod team and will continue to expand quickly as the token gains traction. We have begun discussions with multiple exchanges along with organising a smart contract audit for continued transparency and growth. We have finalised our dynamic marketing schedule which goes into effect immediately across multiple channels. We are exploring use cases with beta testers in ecommerce, retail and manufacturing.



Q3 - Hold and stabilise

Begin community driven donations to raise funds for additional exchanges (i.e. Coinbase, Binance, Kraken) along with starting our charity project (Karen goes green). Continue to expand our team and begin community based interactions around the world. Finalise development of our NFT exchange.





Q2 - Everyone wants Karen

Continue marketing expansion across all channels to solidify Karen Coin as a house hold Defi-token. Completion of the Karen Coin App and wallet along with starting discussions regarding the Karen Coin exchange. Finalise integrating Karen Coin with African markets along with expanding our internal team and infrastructure. Continue to explore and expand the Karen Coin reach with further exchanges (i.e. Binance) along with starting our "how-to with Karen" educational segment.



Q4 - Karen goes galactic

Finalise and launch the Karen Coin exchange.

Continue to explore Karen Coin uses in the real world along with continued expansion of our internal team. Create community discussions globally on the further expansion and investment plans for Karen Coin. Build our own karen coin blockchain to solve real world problems with the applications of a new blockchain.

Disclaimer



The opinions expressed in this document are for general informational purposes only and are not intended to provide specific advice or recommendations for any individual or on any specific investment. It is only intended to provide education and public knowledge regarding BSC projects. This audit is only applied to the type of auditing specified in this report and the scope of given in the results. Other unknown security vulnerabilities are beyond responsibility. Dessert Finance only issues this report based on the attacks or vulnerabilities that already existed or occurred before the issuance of this report. For the emergence of new attacks or vulnerabilities that exist or occur in the future, Dessert Finance lacks the capability to judge its possible impact on the security status of smart contracts, thus taking no responsibility for them. The smart contract analysis and other contents of this report are based solely on the documents and materials that the contract provider has provided to Dessert Finance or was publicly available before the issuance of this report (issuance of report recorded via block number on cover page), if the documents and materials provided by the contract provider are missing, tampered, deleted, concealed or reflected in a situation that is inconsistent with the actual situation, or if the documents and materials provided are changed after the issuance of this report, Dessert Finance assumes no responsibility for the resulting loss or adverse effects. Due to the technical limitations of any organization, this report conducted by Dessert Finance still has the possibility that the entire risk cannot be completely detected. Dessert Finance disclaims any liability for the resulting losses.

Dessert Finance provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document. Even projects with a low risk score have been known to pull liquidity, sell all team tokens, or exit-scam. Please exercise caution when dealing with any cryptocurrency related platforms.

The final interpretation of this statement belongs to Dessert Finance.

Dessert Finance highly advises against using cryptocurrencies as speculative investments and they should be used solely for the utility they aim to provide.

