

## **INITIAL DISCLAIMER**

Dessert Finance provides due-diligence project audits for various projects. Dessert Finance in no way guarantees that a project will not remove liquidity, sell off team supply, or otherwise exit scam.

Dessert Finance does the legwork and provides public information about the project in an easy-to-understand format for the common person.

Agreeing to an audit in no way guarantees that a team will not remove *all* liquidity ("Rug Pull"), remove liquidity slowly, sell off tokens, quit the project, or completely exit scam. There is also no way to prevent private sale holders from selling off their tokens. It is ultimately your responsibility to read through all documentation, social media posts, and contract code of each individual project to draw your own conclusions and set your own risk tolerance.

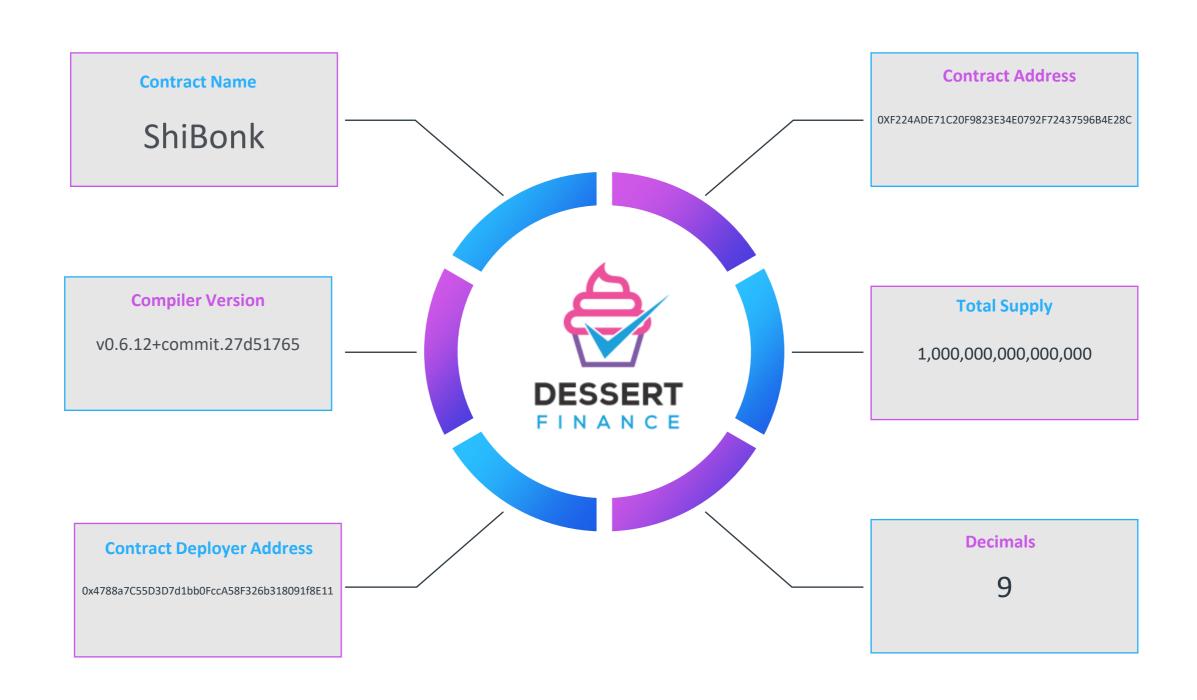
Dessert Finance in no way takes responsibility for any losses, nor does Dessert Finance encourage any speculative investments. The information provided in this audit is for information purposes only and should not be considered investment advice. Dessert Finance does not endorse, recommend, support, or suggest any projects that have been audited. An audit is an informational report based on our findings, We recommend you do your own research, we will never endorse any project to invest in.

## **Table of Contents**



- 1. Contract Code Audit Token Overview
- 2. BEP-20 Contract Code Audit Overview
- 3. BEP-20 Contract Code Audit Vulnerabilities Checked
- 4. Contract Code Audit Contract Ownership
- 5. Contract Code Audit Owner Accessible Functions
- 6. Liquidity Ownership Locked / Unlocked
- 7. Contract Code Audit Mint Functions
- 8. Contract Transaction Fees
- 9. Website Overview
- 10. Social Media
- 11. Top Token Holders/Wallets
- 12. Location Audit
- 13. Review of Team
- 14. Roadmap
- 15. Disclaimers

## **Contract Code Audit – Token Overview**



## **BEP-20 Contract Code Audit – Overview**

Dessert Finance was commissioned to perform an audit on ShiBonk (SHIBO)



### **Contract Address**

0xf224AdE71c20f9823E34e0792F72437596b4e28c

### TokenTracker

ShiBonk (SHIBO)

### **Contract Creator**

0x4788a7c55d3d7d1bb0fcca58f326b318091f8e11

### **Source Code**

Contract Source Code Verified

### **Contract Name**

ShiBonk

### **Other Settings**

default evmVersion, MIT

### **Compiler Version**

v0.6.12+commit.27d51765

### **Optimization Enabled**

No with 200 runs

Code is truncated to fit the constraints of this document. The code in its entirety can be viewed here.

# **BEP-20 Contract Code Audit – Vulnerabilities Checked**

Vulnerability Tested	Al Scan	Human Review	Result
Compiler Errors	Complete	Complete	√ Low / No Risk
Outdated Compiler Version	Complete	Complete	√ Low / No Risk
Integer Overflow	Complete	Complete	√ Low / No Risk
Integer Underflow	Complete	Complete	√ Low / No Risk
Correct Token Standards Implementation	Complete	Complete	√ Low / No Risk
Timestamp Dependency for Crucial Functions	Complete	Complete	√ Low / No Risk
Exposed _Transfer Function	Complete	Complete	√ Low / No Risk
Transaction-Ordering Dependency	Complete	Complete	√ Low / No Risk
Unchecked Call Return Variable	Complete	Complete	√ Low / No Risk
Use of Deprecated Functions	Complete	Complete	√ Low / No Risk
Unprotected SELFDESTRUCT Instruction	Complete	Complete	√ Low / No Risk
State Variable Default Visibility (x1)	Complete	Complete	√ Low Risk
Deployer Can Access User Funds	Complete	Complete	√ Low / No Risk

# **Contract Code Audit – Contract Ownership**

**Contract Ownership has been renounced at the time of Audit** 



The contract ownership is renounced.

# **Liquidity Ownership – Locked / Unlocked**

**Burned liquidity information has been found.** 



99% of all liquidity has been permanently burned. The remaining < 1% of liquidity is locked with Mudra Locker.

Rank	Address	Quantity	Percentage
1	Null Address: 0x000000	4,291.692525982295836579	83.3436%
2	Null Address: 0x000dEaD	813.477312570729766687	15.7975%

## **Contract Code Audit – Mint Functions**

This Contract Cannot Mint New SHIBO Tokens.

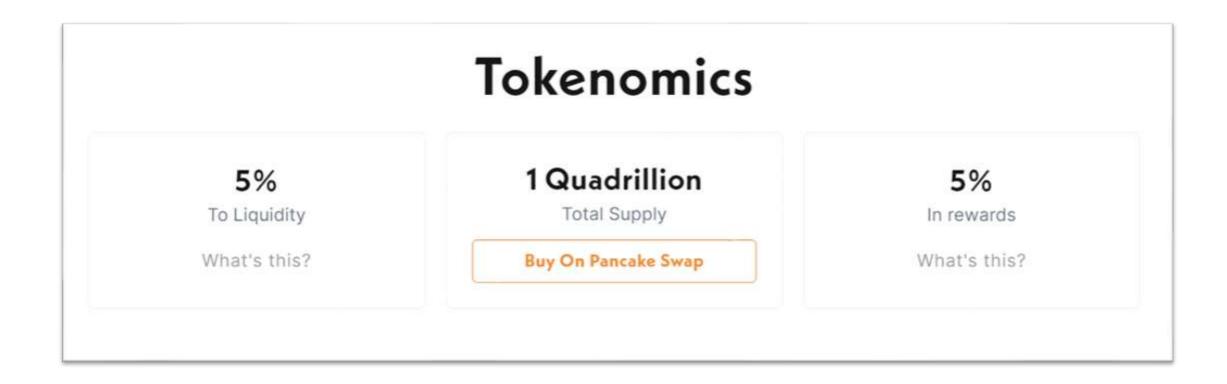


We do understand that sometimes mint functions are essential to the functionality of the project.

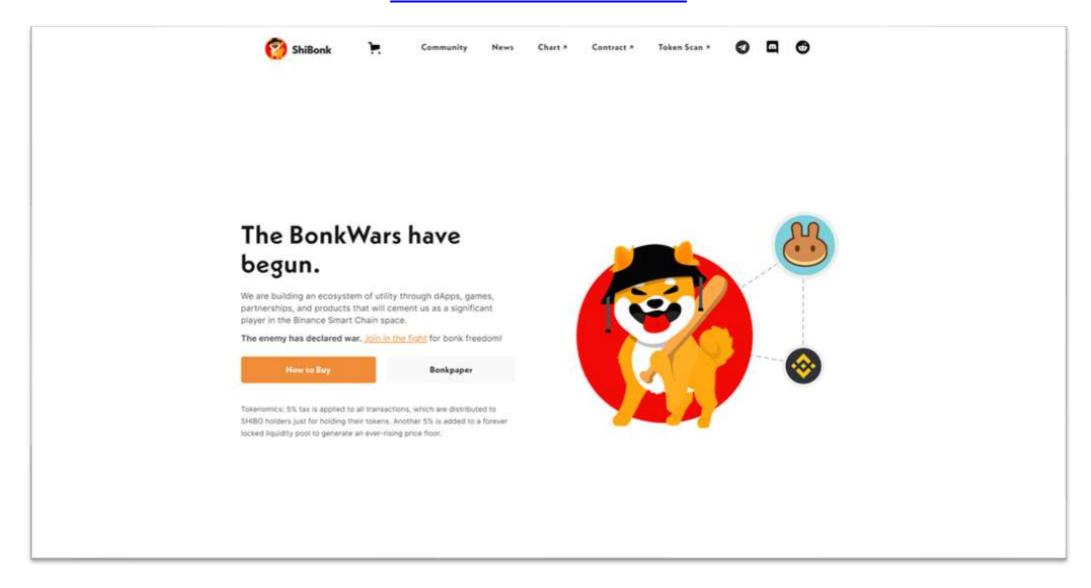
A mint function was not found in the contract code.

## **Contract Transaction Fees**

At the time of Audit the transaction fees ("tax") listed below are the fees associated with trading. These fees are taken from every buy and sell transaction unless otherwise stated.



# Website Part 1 – Overview www.shibonk.ca

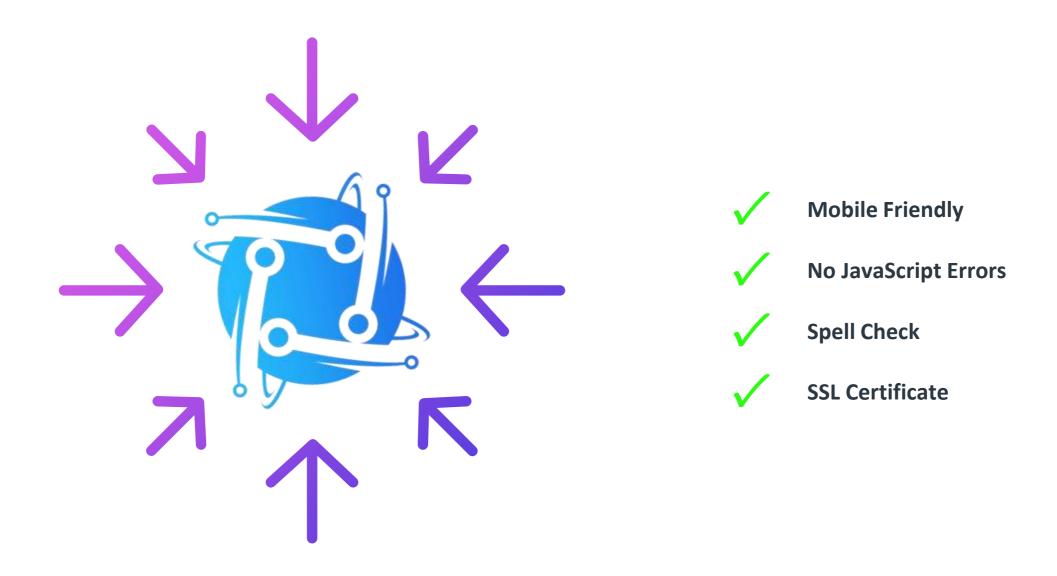


Above images are actual snapshots of the current live website of the project. Website was registered on 12/09/2021, registration expires 12/09/2022.

X This does not meet the 3 year minimum we like to see on new projects.



## **Website Part 2 – Checklist**



The website contained no JavaScript errors. No typos, or grammatical errors were present, and we found a valid SSL certificate allowing for access via https.

No additional issues were found on the website.

## Website Part 3 – Responsive HTML5 & CSS3

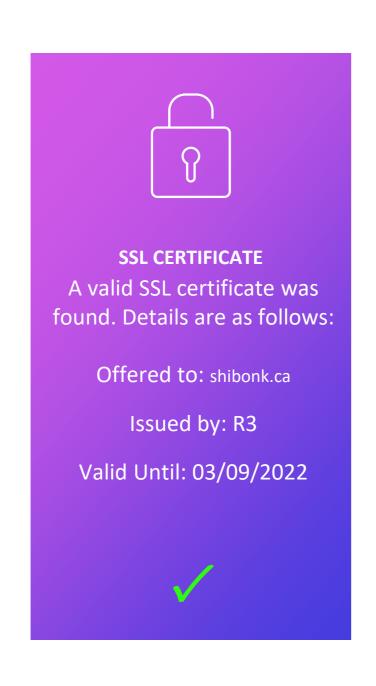
No issues were found on the Mobile Friendly check for the website. All elements loaded properly and browser resize was not an issue. The team has put a considerable amount of thought and effort into making sure their website looks great on all screens.

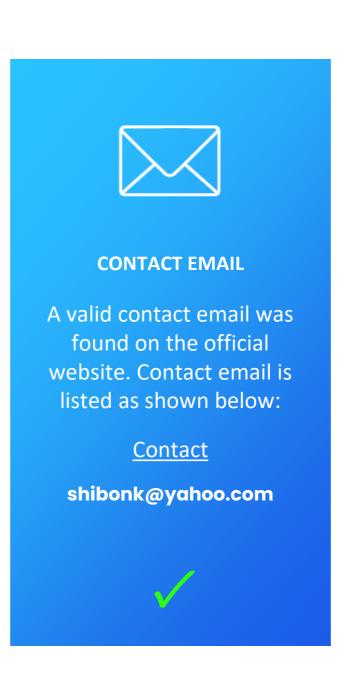
No JavaScript errors were found and shown below. No issues with loading elements, code, or stylesheets.

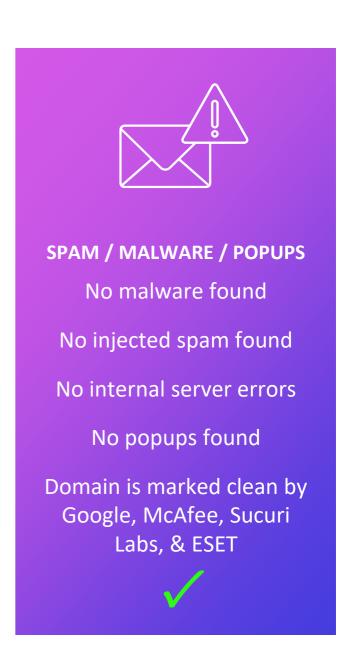




# Website Part 4 (GWS) - General Web Security





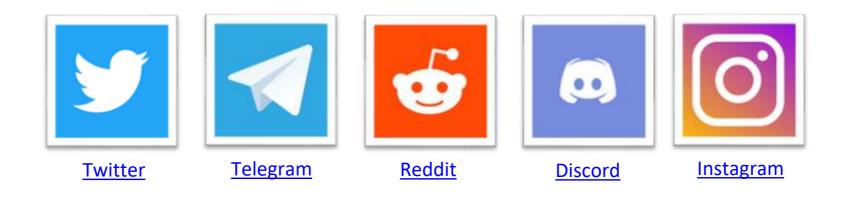


## **Social Media**



We were able to locate a variety of Social Media networks for the project.

All links have been conveniently placed below.



✓ At least 3 social media networks were found.

# **Top Token Holders**

The top token holders at the time of the audit are shown below.

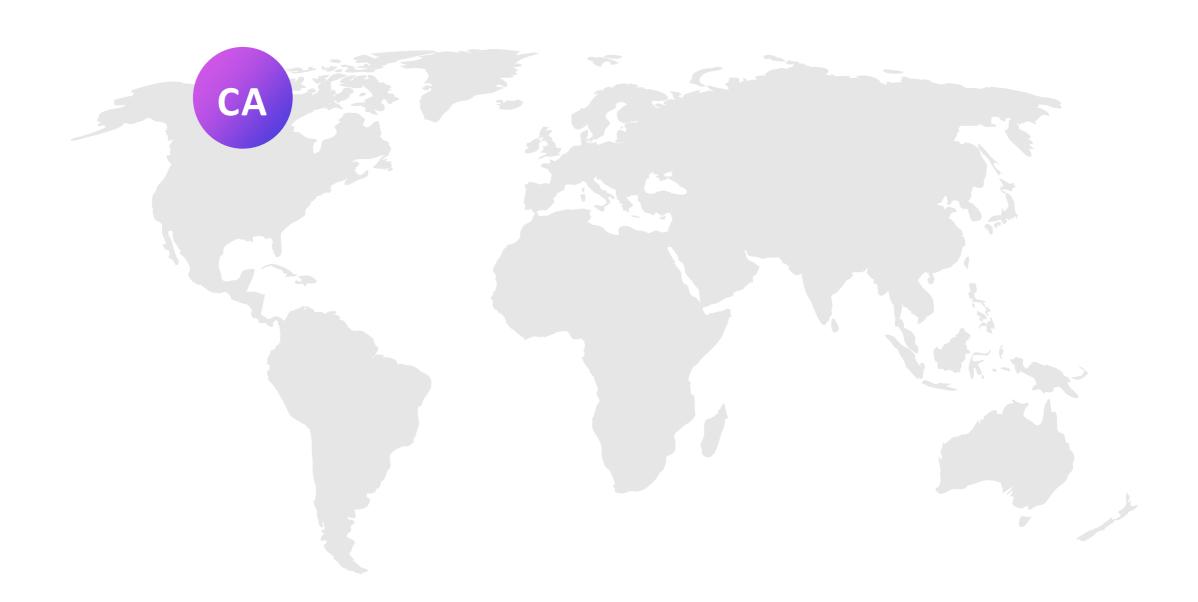
Click here to view the most up-to-date list of holders



Rank		Address	Quantity (Token)	Percentage
	1	Null Address: 0x000dEaD	362,794,383,344,793.43497314	36.2794%
	2	PancakeSwap V2: SHIBO 18	55,543,072,487,334.432277035	5.5543%
	3	0xf5a5e203ab75982f704142d9f3 dd9ab4131c40ed	30,164,230,100,639.339085756	3.0164%
	4	0x8c128fc427440a8b75d434132d 22d2ee5cacad91	23,622,704,580,251.414087446	2.3623%
	5	0xa6ad9fbf0c508119140d86d87d 3145c01bf417c2	19,894,806,246,382.509085971	1.9895%

# **Location Audit**

The project has declared their primary location to be Canada.



## **Team Overview**

Team information was found on the projects website and is shown below.



### YOSHI (co-founder/visionary)

One of the original Shibarmy Members who helped build Shiba early days. He founded Shibank inorder to defend Shiba Inu.



### **DEVON** (co-founder/developer)

Finishing Bachelors in Computer Science. Helped create & launch Shibonk and responsible for lead development.



### ALPHA (co-founder/project management)

Currently completing a masters in electrical engineering, innovation & entrepreneurship. Created Shibonk for the memes.



## BRED (co-founder/project management)

Currently completing a masters in electrical engineering, innovation & entrepreneurship.



## ZY (web/game developer)

Has a degree in Computer Engineering and is responsible for Web Development, Graphic Design and Game Development.

# Roadmap

A roadmap was found on the official website, we have conveniently placed it on this page for your viewing.



## Disclaimer



The opinions expressed in this document are for general informational purposes only and are not intended to provide specific advice or recommendations for any individual or on any specific investment. It is only intended to provide education and public knowledge regarding projects. This audit is only applied to the type of auditing specified in this report and the scope of given in the results. Other unknown security vulnerabilities are beyond responsibility. Dessert Finance only issues this report based on the attacks or vulnerabilities that already existed or occurred before the issuance of this report. For the emergence of new attacks or vulnerabilities that exist or occur in the future, Dessert Finance lacks the capability to judge its possible impact on the security status of smart contracts, thus taking no responsibility for them. The smart contract analysis and other contents of this report are based solely on the documents and materials that the contract provider has provided to Dessert Finance or was publicly available before the issuance of this report (issuance of report recorded via block number on cover page), if the documents and materials provided by the contract provider are missing, tampered, deleted, concealed or reflected in a situation that is inconsistent with the actual situation, or if the documents and materials provided are changed after the issuance of this report, Dessert Finance assumes no responsibility for the resulting loss or adverse effects. Due to the technical limitations of any organization, this report conducted by Dessert Finance still has the possibility that the entire risk cannot be completely detected. Dessert Finance disclaims any liability for the resulting losses.

Dessert Finance provides no guarantees against the sale of team tokens or the removal of liquidity by the project audited in this document. Even projects with a low risk score have been known to pull liquidity, sell all team tokens, or exit-scam. Please exercise caution when dealing with any cryptocurrency related platforms.

The final interpretation of this statement belongs to Dessert Finance.

Dessert Finance highly advises against using cryptocurrencies as speculative investments and they should be used solely for the utility they aim to provide.

